

Bachelor of Commerce 3rd Semester

GOODS AND SERVICE TAX

Time : Three Hours]

[Maximum Marks : 80

Note. Attempt any four questions from Section A, two questions each from Section B and Section C.
Each question in Section A carries 5 marks, whereas each question in Section B and Section C
carries 15 marks.

SECTION-A

1. What is Goods and Service Tax ?
2. What is tax invoice and bill of supply ?
3. What is voluntary registration ? When is it required?
4. In what situations refund can be claimed under GST?
5. What is composition Levy Scheme?
6. What is GSTN ?

SECTION-B

7. What are the similarities and dissimilarities between earlier taxation system and GST regime ?
8. When registration is required under GST? What is the procedure to get registration ?
9. How valuation is done under GST ? Explain the inclusions and exclusions for reaching assessable value.
10. What are the powers of the officers under GST?

SECTION-C

11. What is an appeal under GST ? What is the procedure for filing appeal under GST ?
12. Explain the following terms :
 - (a) Supply in the course of inter state trade
 - (b) Supply in the course of intra state trade
13. In what situations refund can be claimed under GST? What is the procedure for claiming refund under GST ?
14. What is Input Tax Credit (ITC) ? Explain the significance of C. Also explain provisions of ITC under GST.