

Bachelor of Commerce 3rd semester
GOODS AND SERVICE TAX

Time Allowed: Three Hours

Maximum Marks : 80

Note:- Students are required to attempt FOUR questions from Section-A which carry 5 marks each. And TWO questions each from Section-B and Section-C which carry 15 marks each.

SECTION-A

1. Explain Tax Invoice.
2. Write a note on Zero Rated Supply.
3. Difference between Direct tax and Indirect tax.
4. Explain the term Electronic Credit Ledger.
5. Briefly explain penalties imposed u/s 122 of GST Act.
6. Explain IGST Act.

SECTION-B

7. Explain in detail procedure of registration under GST.
8. GST is VAT based. Discuss in detail the features and challenges of GST.
9. What is composition levy ? Explain its salient provisions.
10. Discuss in detail the GST Valuation Rules with suitable example.

SECTION-C

11. What is input tax credit ? Explain various provisions to claim credit under GST and its utilization.
12. Describe provisions related to filing of returns under GST.
13. [Discuss the provisions regarding payment of taxes under GST.
14. Discuss in detail the rules for determining place of supply under GST.